

**ITEL**  
**CORPORATION**  
**RAIL DIVISION**

9-078A113  
Date 3-19-79  
RECORDATION NO. 10057-A Filed 1425 Fee \$ 10.00

MAR 19 1979 -12 40 PM ICC Washington, D.  
INTERSTATE COMMERCE COMMISSION

March 12, 1979

Honorable H. G. Homme  
Acting Secretary  
Interstate Commerce Commission  
Washington, D. C. 20423

Dear Sir:

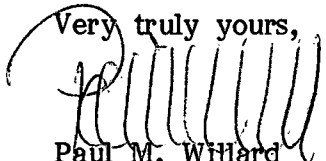
Enclosed for filing with and recording by the Interstate Commerce Commission are four originals and one photocopy of the Release and Assignments. The equipment covered under this Release is as follows:

Port Huron & Detroit Railroad — PHD 5000-5039

Also enclosed is this company's check in the sum of \$10.00, payable to the Interstate Commerce Commission, being the prescribed fee for filing and recording the foregoing Release and Assignment.

Please return all additional copies of the enclosed document not required by the ICC to David Schwartz, Esq. of Sullivan and Worcester, who will be delivering this letter on our behalf.

Very truly yours,

  
Paul M. Willard  
Counsel

PW:tae  
Enclosures

TWO EMBARCADERO CENTER  
SAN FRANCISCO  
CALIFORNIA 94111  
(415) 955-9090  
TELEX 34-234

RECEIVED  
MAR 19 12 31 PM '79  
I.C.C.  
FEE OPERATION BR.

MAR 19 1979 - 12 40 PM

RELEASE AND ASSIGNMENT

In consideration of \$1,741,601.60 and other valuable consideration, Pullman Incorporated (Pullman Standard Division), a Delaware corporation (the "Manufacturer"), the manufacturer under a Conditional Sale Agreement dated as of January 24, 1979, (herein the "Conditional Sale Agreement") with ITEL CORPORATION, a Delaware corporation acting through its Rail Division (ITEL CORPORATION, Rail Division, recorded on January 26, 1979 with the Interstate Commerce Commission as Recordation No. 10051, hereby releases and discharges ITEL CORPORATION, a Delaware corporation, from any and all liability or other obligations which ITEL CORPORATION may have under the Conditional Sale Agreement. Further, the Manufacturer hereby assigns to ITEL CORPORATION all of the Manufacturer's right, title and interest in and to 40 70-Ton 50'6" Box Cars, numbered PHD 5000 - 5039 inclusive, which cars are covered by the Conditional Sale Agreement.

Dated: March 9, 1979

PULLMAN INCORPORATED  
(Pullman Standard Division)

ATTEST:

Margaret M. Leenan  
Assistant Secretary

By [Signature]  
Vice President-Freight Unit

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS:

On March 9, 1979, before me personally appeared A. J. O'Brien, to me personally known, who being by me duly sworn says that he is the Vice President of the Freight Unit of Pullman Incorporated (Pullman Standard Division), that the seal affixed to the foregoing instrument is the corporate seal of that corporation, that said instrument was signed and sealed on behalf of that corporation by authority of its Board of Directors, and he acknowledged that the execution of that instrument was the free act and deed of that corporation.

Janice K. Restus  
Notary Public